

Vestry Meeting Minutes
June 18, 2019
Crook Auditorium, Calvary Episcopal Church

Vestry Members Present: Peg Wahl, Kim Kitterman, Madge Deacon, Heidi Rupke, James Aldinger, Sarah Ball, Ed Thorpe, Lisa Buckner, Bailey Bethell, Les Smith,

Vestry Members Absent: Gail Harrell, Hank Word, Nancy Manire, John Webb, Ginny Strubing

Clergy Present: Scott Walters, Amber Carswell

Others Present: Steve Smith

Scott Walters called the meeting to order at 6:00 p.m., and James Aldinger opened with a prayer.

Approval of Minutes: Terre Sullivant

The May minutes were approved. Kim Kitterman made the motion, and James Aldinger seconded.

Treasurer's Report: Tony Graves reported (by email) and Steve Smith reiterated, that the year-to-date actual is close to budget and there are no major surprises. Pledges are slightly behind, but this is a timing issue as our annual pledges are very reliable. The income statement is close to budget as well.

Calvary endowment update: Performance year-to-date is a welcome relief from the fourth quarter of 2018. We moved the custody of the assets from Stephens to Raymond James in February. After moving the assets, the Raymond James compliance office alerted John Pettey that he must resign from the committee. John will stay on as our "advisor" and will continue providing guidance, but he will not have a formal vote. The next endowment meeting is in August and two main topics will be discussed:

Revised Investment Policy Statement - A task force (Hall Gardner, John Pettey and Tony Graves) has worked through a draft and will present it for discussion at the August meeting. The goal is to get very close to a final document in that meeting and be in a position to approve a final version at the 3rd quarter meeting.

Portfolio Diversification – Recommendations to add some additional diversification to our equity portfolio will also be presented. The goal is to approve and implement the changes immediately after the meeting.

The financial report was approved. Ed made the motion, James seconded.

Safety and Security: Steve Smith conducted a tour of the location of emergency devices in the church buildings. The defibrillator and an opioid overdose reversal kit are located in the hallway across from the Emison Room. A first aid kit and a wound injury kit are located in the choir room and in the church vestibule. A trunk with extensive first aid and emergency supplies are located in the brides' walk, as well in a cabinet under the stairs on the first floor. An opioid overdose reversal kit is also in the vestibule. There are first aid kits in all the church school classrooms.

Adjournment: Scott adjourned the meeting at 6:26 and the vestry went into executive session.

Respectfully submitted,
Terre Sullivant, Clerk